

June 24<sup>th</sup>, 2023

Dear Parents, Guardians, and Carers of our dear Students,

Firstly, let me thank all those that attended our extraordinary Parent Meeting earlier this month. Your attendance at such school events and general proactive involvement is vital to our ongoing success and further improvement.

Our Greek School boasts almost six decades of producing excellent and notable students that have since gone on to become successful professionals and leaders in society. Long may this continue.

Since its inception, the school's financial operation has depended on four main sources of income:

1. Tuition fees
2. Fund-raising events & donations
3. The Educational Missions in the UK of the Greek and Cypriot Governments
4. The Greek Orthodox Community of St Barnabas.

The reasons behind calling the meeting of June 10<sup>th</sup>, and subsequently this communication were the growing concerns surrounding the payment of school fees and the actual fee structure itself.

For years now, there was no true regulation as to how school fees should be paid and collected. The school prided itself on being accessible to all and for never turning away a student – and this culture shall remain intact. However, with the recent increases in financial pressures, certain practices did not lend themselves to the viable economic and smooth running of our school.

Hence, as announced at the meeting, following several consultations and much deliberation, it was decided to reflect the general increase in the cost of living in the UK in our tuition fees and to restructure them so that the discounts received by siblings/children in the same family followed some financial logic.

The current fee structure is as follows:

| Primary School (Nursery – ΣΤ') |            |             | Secondary School (GCSE 1 – AL3) |            |             |
|--------------------------------|------------|-------------|---------------------------------|------------|-------------|
| 1 Child                        | 2 Children | 3+ Children | 1 Child                         | 2 Children | 3+ Children |
| £ 300.00                       | £ 400.00   | £ 450.00    | £ 350.00                        | £ 450.00   | £ 500.00    |

For the new academic year 2023/24, the agreed fees will be structured as follows:

| Primary School (Nursery – Ε') |            |             | Secondary School (ΣΤ' – AL3) |            |             |
|-------------------------------|------------|-------------|------------------------------|------------|-------------|
| 1 Child                       | 2 Children | 3+ Children | 1 Child                      | 2 Children | 3+ Children |
| £ 350.00                      | £ 500.00   | £ 600.00    | £ 400.00                     | £ 550.00   | £ 650.00    |

Despite this minor readjustment, as displayed in the comparative analysis of the fees charged by other community Greek schools in North London, we shall remain by far the cheapest, especially for larger families with two or more children attending our school.



With regard to the newly agreed payment terms, please be advised that all tuition fees will be payable in advance and will be non-refundable.

There will be only two official payment options available:

1. Advance yearly payment, made within fourteen (14) days of the year start, or
2. Three (3) x Termly Payments, again due within fourteen (14) days of each term start.

In order to ensure payments are indeed made and made on time, any failure to adhere to these terms may interrupt the student's learning program at our school.

As announced, we are very much aware that the current economic climate is challenging and vowed that if there are any genuine cases of financial hardship, these will be reviewed independently, and a solution will be sought.

Please be advised that payments can be made using cash, cheque, or debit/credit card and we are currently working on an online payment facility. We hope to soon be able to receive payments via Standing Order and will keep you updated on our progress in arranging this facility.

Parents and carers can view their child's Fee account, payment history, and any outstanding balance via the i-Nucleus Parent app, in addition to downloading receipts and statements.

We are confident that the new fee structure and payment terms, if adhered to, will enable the school to effectively budget and better manage its economic position. Additional income will assist in offsetting our dependency on the Community and other external agencies, whilst contributing to increasing staff and material costs.

We were overwhelmed with the unanimous support expressed at the meeting and hope that those not able to attend also agree with the above changes and can understand why their implementation is necessary.

We thank you for your continued support and look forward to welcoming you to our summer celebrations on July 1<sup>st</sup> and 8<sup>th</sup>.

Kind regards,

**P. Polycarpou**  
Headmaster